

Ryedale Woodturners

Treasurer's Report 1 January 2023

By most indicators, I think the Club has had a very good year in 2022. A few headlines:

- Membership is up (54), our highest since 2014
- Attendance at meetings is up – averaging 40 in the last 6 months, best for 11 years
- Annual sales income is our highest ever - £4860
- £3700 of this went to club members – over £1000 higher than any previous year
- We sold £700 worth of wood to members, at about half market value
- We have acquired 2 more club lathes, a new projector and new video cameras
- We held 6 training days and 2 hands on evenings, all free to members
- 46 weekly newsletter have been sent out, keeping everyone informed

Finances

Our financial position remains strong. Although we have spent more in the year than we collected, this has been investing in equipment for the future – 2 lathes, a projector and new video system. These purchases were made in the knowledge that we had over £5000 in the bank at the start of the year. One of the lathes was paid for by a £700 grant secured from the AWGB. We still have over £4700 in our accounts. This comfortable position was due in part to reduced demonstrator costs - we had five “in house” demonstrations this year, more or less enforced by the unavailability of professional turners on the circuit after the Covid lay-off. And we had five sales, bringing in more commission than ever before, despite reducing our commission from 25% to 20%. Remember we also reduced our annual membership from £35 to £25, which has proved affordable, and I think encouraged more people to join.

Our demonstration costs will increase next year, with more professionals booked. (With thanks to Ian Temple, our bookings secretary.) Our rent will rise from January. Against this, if members return for the new year and attendance remains healthy, my estimates suggest our programme will be well within scope, and we may be able to further increase and improve our equipment stock. Training events should remain free, including, I hope, our open evenings/ hands on nights. If finances remain healthy, we could look at further reductions in fees and commission rates, though no-one has complained about this year's levels. We need to go through a more “normal” year to see how things even out.

General report on 2022

Response to December 2021 questionnaire

We have tried to respond to replies to the questionnaire issued at the end of 2021.

- There had been a positive response to the idea of a big-screen IRD (Interactive Remote Demonstration) at a Club meeting. This was trialled with Sue Harker in April, and proved successful. As a result two more IRDs have been booked for 2023, with

demonstrators engaged who we would never normally see, due to their location “down south”.

- People had asked for more hands on activity. As a result we held 6 training days and two hands on evenings. We hope to provide a similar programme in 2023. Thanks go to Geoff Walker for organising this side of our activities, and to Andy MacLaughlin and John Lund for hosting training days.
- People were supportive of continuing our Club sales, and in particular being present at Thornton le Dale Show. We had our best year for sales, and a good day at the show. Thanks to Bob Ingram and everyone involved in erecting and dismantling the large marquee, then manning it during the day: it proved ideal for our activities at the show. And to John Whiteley, Martyn Weller and Steve Ellis for their input in organising and manning different sales during the year.
- People asked for us to continue broadcasting events on Zoom for at least another year. We have done so with mixed success, having experienced technical difficulties with sound and vision on a number of occasions. Investment in new equipment in September put us a long way forward in our quest for quality in this aspect of our meetings. It has enabled a number of club members who could not attend to take part in our activities. Thanks go to Martyn Weller and to Keith Harte for their work on our AV systems. We will probably give Zoom another year in 2023. Regardless of this, we hope the AV experience in the hall has been much improved.

Wood supplies

We have been able to offer members free chestnut wood (from Scampston Hall) and rhododendron (from Castle Howard). Where opportunity has arisen I have purchased wood blanks and timber at good value prices, and sold these on to the club at cost, as a service to members, also using some as raffle prizes. I will try and continue to provide discounted wood at club meetings, subject to availability, for as long as it proves popular.

Variety

I started putting a club motto of “*More than just a monthly demo*” on communications this year. I think this reflects a gradual change in the club – we now have members who give and take different things as part of the club: some don’t / can’t attend meetings but enjoy keeping in touch through the weekly bulletin and other emails; some Zoom in; some buy wood and second hand tools; some attend training events; just under a half sell items at our sales; most do attend demonstrations; some have given demonstrations; some don’t do much if any woodturning, but enjoy the social side of the Club; all appreciate the opportunity to share experience, ideas and skills.

I look forward to Ryedale Woodturners’ continuing success in 2023. I hope that current members will renew for another year, and that we can attract more newcomers to join us in our obsession with wood and woodturning.

Steve Fearnley

1 January 2023

RYEDALE WOODTURNERS ACCOUNTS SUMMARY 1 January - 31 December 2022

RECEIPTS	2017-18	2018-19	2019-20	2020-21	2021Jul-Dec	2022	Notes for 2022
Sales takings	£110.70	£753.60	£1,107.88	£0.00	£737.75	£4858.50	5 sales. (Previous years shows commission only)
Membership subs	£849.00	£974.00	£1,140.00	£0.00	£42.00	£1,275.00	3 new members from Aug
Sales (wood)		£140.00				£705.50	Sold at cost to members
Grants		£150.00	£1,292.96	£289.00	£0.00	£739.00	From AWGB for Coronet
Donations		£203.00	£91.00	£0.00	£480.20	£45.00	Book sales, wood tokens
Meeting attendance fees	£1,132.90	£1,864.20	£1,215.00	£727.00	£782.00	£1,829.00	Inc. £39 Zoom attendance
Interest (savings account)			[1.33]	£0.28	£0.04	£0.85	
Sundries	£2.00	£1.76					?
TOTAL RECEIPTS	£2,094.60	£4,086.56	£4,846.84	£1,016.28	£2,041.99	£9452.85	2022 shows all sales takings

PAYMENTS	2017-18	2018-19	2019-20	2020-21	21Jul-Dec	2022	Notes for 2022
Speakers	£1,276.80	£1,392.00	£832.40	£1,030.00	£200.00	£1,185.00	4 Pro visits, 1 Pro IRD, 5 club members.
Prizes and raffle	£277.47	£217.73	£222.39	£0.00	£36.00	£179.64	Dec. competitions + raffle
AWGB Membership	£45.00	£45.00	£45.00	£45.00	£45.00	£45.00	
Wood for re-sale					£300.00	£540.00	Sold at cost to members
Equipment purchase	£16.99	£24.99	£1,426.40	£144.97	£377.78	£2,543.15	£919 for 2 lathes, £1502 AV equipment, noticeboard
Zoom subscription				£143.88	£0.00	£144.00	Zoom subscription
Sales payouts						£3585.40	Paid out to members
Venue Hire (Demos and sales)	£367.00	£830.00	£470.40	£0.00	£328.00	£1,113.00	Snainton Village Hall, Hill Institute, Filey/Thornton
Card fees (1.69%)						£46.53	SumUp Card Reader
Stationary & Postage	£399.99	£20.60	£15.55	£30.36	£0.00	£170.09	Stamps, envelopes, badges etc
Catering expenses	£174.43	£118.21	£142.00	£0.00	£115.00	£184.00	December buffet; tea & biscuits
Sundries	£24.99	£150.00	£20.00	£0.00	£0.00	£127.99	Tent poles repair for Thornton Show
Insurance (Zurich)	£171.85	£174.80	£177.82	£180.94	£0.00	£184.16	£5m public liability
TOTAL PAYMENTS	£2,394.52	£2,973.33	£3,351.96	£1,575.15	£1,401.78	£10047.96	2022 includes sales payouts
In year surplus/deficit	-£299.92	£1,113.23	£1,494.88	-£558.87	£640.21	-£595.11	

Banking

Current account		£2,285.70	£3,770.06	£3,216.27	£4,371.81	£3,692.82	Current account 24/12/2022
Savings account		£876.46	£877.79	£878.07	£878.11	£878.96	Savings account 24/12/22
Cash in hand		£26.05	£35.24	£29.88	£51.00	£134.03	As at 24/12/22
Payments pending					-£536.49		
Closing balance 24 Dec	£2,074.98	£3,188.21	£4,683.09	£4,124.22	£4,764.43	£4,705.81	Balance at 24/12/22
<i>Opening balance 1 Jan</i>	<i>£2,374.90</i>	<i>£2,074.98</i>	<i>£3,188.21</i>	<i>£4,683.09</i>	<i>£4,124.22</i>	<i>£5,300.92</i>	last year's plus the £536.49
<i>Difference</i>	<i>-£299.92</i>	<i>£1,113.23</i>	<i>£1,494.88</i>	<i>-£558.87</i>	<i>£640.21</i>	<i>-£595.11</i>	

Members enrolled	29	40	34	3 new	37	54
Membership fee	£25.00	£25.00	£35.00	Waived	£14.00	£25.00